

Featured Hotshot Courses

Corporate Franchise Taxes

FRANCHISE TAXES

Example: Assumed Par Value Capital Method

10M authorized shares
6M issued shares
Par value: \$0.000001 ea.
\$1M in gross assets

1. Calculate Assumed Par Value
2. Calculate Assumed Par Value Capital
3. Calculate **Number of \$1M Groups to Be Taxed**

round to whole no.

\$1,666,670
Assumed Par Value Capital

1M
One Million

1.67
No. of \$1M Groups

HOTSHOT

Litigation Defending a Deposition

DEFENDING A DEPOSITION

Role of the Defending Lawyer

OVERALL GOAL

- Do everything within the rules to ensure the witness has success

SUCCESS MEANS THE WITNESS

- Follows your instructions
- Doesn't get flustered
- Gives truthful answers

BEFORE THE DEPOSITION STARTS

- Ensure a smooth arrival
- Put the witness on the security list
- Agree on a place to meet in advance

HOTSHOT

Business Custodian Banks

CUSTODIAN BANKS

Customers

Insurance companies
Endowments
Foundations
Corporations
Private banking clients
Mutual funds
Retirement plans

WHY THEY BUY

- To not worry about regulations and servicing requirements
- Less expensive than duplicating expertise
- Lower risk of compliance and enforcement failures
- To outsource back office functions
- Greater efficiency for regulators and auditors

HOTSHOT

EXPLORE ALL TOPICS