

# Featured Hotshot Courses

## Corporate

### Board of Directors

▶ BOARD OF DIRECTORS

### How Directors Leave the Board

**REMOVAL**

- Only stockholders who can vote to elect a director can vote to **remove** a director
  - Requires majority vote
  - Can remove any director or entire board
    - With or without cause
    - If staggered board → cause required



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## Litigation

### Cross Examination

▶ CROSS EXAMINATION

### Example: Setting up Final Q with First Q

Commit witness to a position → undermine it throughout cross → nail them at end

**FIRST QUESTION**

“Your company’s motto is ‘We treat our employees like family,’ right?”

→

Cover all the bad things that happened to plaintiff at work

→

**LAST QUESTION**

“So, after all that the jury has heard about Mr. Potter’s firing, you’re saying your company really treats employees like family?”

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## Business

### Depreciation and Amortization

▶ DEPRECIATION AND AMORTIZATION

### Depreciation and Amortization on the Financial Statements

**BALANCE SHEET**

ASSETS	LIABILITIES
Equipment \$58,000	
Accumulated Depreciation (\$18,000)	
<b>TOTAL</b>	<b>TOTAL</b>
	SHAREHOLDERS' EQUITY
	<b>TOTAL</b>

*Book value = \$40,000 at end of year 2*

**INCOME STATEMENT**

REVENUE	
<b>TOTAL</b>	
<b>EXPENSES</b>	
Depreciation Expense \$9,000	
<b>TOTAL</b>	
<b>NET INCOME</b>	

**CASH FLOW STATEMENT**

OPERATING
<b>INVESTING</b>
<b>FINANCING</b>
<b>TOTAL</b>

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EXPLORE ALL TOPICS